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AS220 Rental Wall General Information for Interested Renters

AS220

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AS220 presents the **RENTAL WALL**

GENERAL INFORMATION FOR INTERESTED RENTERS

The purpose of the Rental Wall is to encourage emerging Rhode Island area artists by providing a public forum for the appreciation and acquisition of their artwork.

Rentals: Rentals are on a two month basis and can be renewed continuously by payment of invoices mailed shortly before the start of each bi-monthly period. The first two months are paid (with credit card) at the time works are selected and taken home from the Rental Wall. Then all checks are made payable to: "AS220: Rental Wall". The determination of the rental premium is based on the Schedule of Rental Fees below.

The RENTER is responsible for arranging transportation of artwork to and from the Rental Wall, and for the proper care and maintenance of the artwork while in their hands. Artwork is handled only by AS220 personnel while on the Rental Wall. New rentals must be preceded by provision of proof of insurance. *for fine arts* Ask your agent for a certificate of insurance, naming AS220 as loss payee. Damage while in the renter's care will be paid by the renter. A new renter may not rent more than \$6000 in valued art until a relationship has been established.

Sales: Artworks may be purchased outright from the Rental Wall. 75% of the rental fee goes directly to the artist and is automatically applied towards the purchase price. AS220 retains 25% for its services. Tax is charged and collected in each rental payment. A renter may purchase at any time.

Corporate: Corporate clients pay the same rental premiums. Transportation and installment of the artworks can be done by AS220. The fee is \$15 per hour. All corporate rentals must provide AS220 with their Fine Arts insurance Policy rider. Minimum initial rental is three cycles (6 months).

General: Buying, renting and returning of artwork(s) can be done Monday to Friday 10am to 5pm and on Saturdays from 1pm to 4pm. In addition to the Rental Wall, artwork may be viewed on slides. Slide viewing is possible from Monday to Saturday. Please make an appointment (call 621- 8605).

Depending on the purchase price of the artwork, the following bi-monthly rental fees apply:

Sales Price	Fee Breakdown:				Total
	Rental Fee	Artist 75%	AS220 25%	Tax 7%	
0-\$500	\$ 25.00	\$ 18.75	\$ 6.25	\$ 1.75	\$ 26.75
\$501-\$1000	\$ 40.00	\$ 30.00	\$ 10.00	\$ 2.80	\$ 42.80
\$1001-\$2000	\$ 65.00	\$ 48.75	\$ 16.25	\$ 4.55	\$ 69.55
\$2001-\$3000	\$ 90.00	\$ 67.50	\$ 22.50	\$ 6.30	\$ 96.30
\$3001-\$4000	\$ 115.00	\$ 86.25	\$ 28.75	\$ 8.05	\$ 123.05
\$4001-\$6000	\$ 135.00	\$ 101.25	\$ 33.75	\$ 9.45	\$ 144.45

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Rentals: Rentals are on a two month basis and can be renewed continuously by payment of invoices mailed shortly before the start of each bi-monthly period. The first two months are paid at the time works are selected and taken home from the Rental Wall. All checks are made payable to: "AS220: Rental Wall". The determination of the rental premium is based on the Schedule of Rental Fees on the reverse of this sheet.

The RENTER is responsible for arranging transportation of artwork to and from the Rental Wall, and for the proper care and maintenance of the artwork while in their hands. Artwork is handled only by AS220 personnel while on the Rental Wall. A new renter may not rent more than \$6000 in valued art until a relationship has been established. New rentals, where the value of the art exceeds \$6000, must be preceded by provision of proof of insurance before the artwork will be released. Damage while in the renter's care will be paid by the renter.

Sales: Artworks may be purchased outright from the Rental Wall. Approximately 75% of the rental fee goes directly to the artist and is automatically applied towards the purchase price. AS220 retains 25% for its services. Tax is charged and collected in each rental payment. A renter may purchase at any time.

Corporate: Corporate clients pay the same rental premiums. Transportation and installment of the artworks can be done by AS220. The fee is \$15 per hour. All corporate rentals must provide AS220 with their Fine Arts insurance Policy rider. Minimum initial rental is three cycles (6 months).

General

- Return of rented artwork can be done Monday to Friday 10am to 5pm and on Saturdays from 1pm to 4pm. ~~THE RENTAL WALL AL EX 7 66 MB 13 1088~~
- ~~Renting of Artwork is only possible on Saturdays from 1pm to 4pm.~~
- In addition to the Rental Wall, artwork may be viewed on slides. Slide viewing is possible from Monday to Saturday. Please make an appointment (call 621- 8605).

SCHEDULE OF RENTAL FEES

All artworks are on consignment from the artists, and the purchase prices are set by the artists. Depending on the purchase price of the artwork, the following bi-monthly rental fees apply:

SALES PRICE \$	BI-MONTHLY RENTAL FEE	ARTIST 75%	AS220 25% TAX
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